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Required Report - public distribution

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GAIN Report Number: VM1022

Vietnam

Rice Price - Weekly

Situation for the Week Ending April 8, 2011

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Report Highlights:

The current Vietnam Food Association's Minimum Export Price (MEP) is \$490 per ton for 5 percent broken rice and \$470 per ton for 25 percent broken rice on an FOB basis.

Export rice prices increased further last week due to demand from the Philippines' private sector. Paddy rice prices were continued to trend upwards last week due to tight local supply.

Post:
Hanoi

Commodities:
Rice, Milled

Author Defined:
Indicative Price

Trader Quotes for Vietnam Rice Exports FOB basis, Week ending April 8, 2011

% Broken	Quotes (\$/ton)							Quote Averages	
	#1	#2	#3	#4	#5	#6	#7	Current Average	Previous (Apr. 01)
5	480	480	480	485	480	485	480	481.43	477.86
10	470	470	470	475	470	470	470	470.71	466.43
15	450	450	450	455	450	455	455	452.14	441.43
25	440	440	440	445	440	445	440	441.43	434.29

Source: Vietnamese rice exporters